

## THE EFFECTS OF INTERNATIONAL JOINT VENTURES ON LOCAL PARTNERS

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**Abstract:** *This study figures out possible avenues for joint ventures between international partners and local partners. I argue that success in IJVs requires social relations between partners if intention of partners is not sucking out partners' abilities. With good social relationship, likelihood of success in IJVs increases. A mediocre relationship increases possibility of failure in IJVs and a hostile relationship leads to termination of IJV.*

**Key words:** *Social relationship in International Joint Ventures*

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